GOLDSTAR TRUST COMPANY

701 S. Taylor, LB 110
Amarillo, TX 79101
(800) 486-6888
Fax (806) 655-2490
NewBusiness@goldstartrust.com

IRA ROLLOVER CERTIFICATION

INSTRUCTIONS: Complete this form only when initiating a 60-day rollover of assets previously distributed to you from (1) an IRA at GoldStar, (2) another IRA or (3) from an employer-sponsored retirement plan. **DO NOT** use this form to transfer assets directly from an IRA.

GOLDSTAR IRA ACCOUNT OWNER

Name: _____

Account #: _____ Account Type: ☐ Traditional IRA ☐ SEP IRA ☐ SIMPLE IRA ☐ Roth IRA

Address: _____ Daytime Phone #: _____

_____ Email: _____

ROLLOVER TYPE AND ELIGIBILITY REQUIREMENTS

*To be eligible for an IRA rollover type listed below, **ALL statements for that rollover type must be true.** By signing this form, you are certifying that all applicable statements are true. Refer to page 2 for rules and conditions that apply to rollover eligibility.*

A ROLLOVER FROM A TRADITIONAL, ROTH, SEP OR SIMPLE IRA

1. I received the assets from the distributing IRA within the last 60 days.
2. This rollover contribution does not contain a required minimum distribution (RMD).
3. I have not rolled over any other distribution from any of my IRAs (Traditional, Roth or SIMPLE) within the last 12 months.

If this is a rollover from a SIMPLE IRA, the following statement must also be true:

4. More than two years have passed since the first contribution to my SIMPLE IRA.

OR

B DIRECT OR INDIRECT ROLLOVER FROM AN ELIGIBLE EMPLOYER-SPONSORED RETIREMENT PLAN

1. I am the plan participant, spouse beneficiary, alternate payee of a qualified domestic relations order, or nonspouse beneficiary of the plan participant.
2. This rollover contribution is from an eligible employer-sponsored plan.
3. This rollover contribution does not contain any ineligible rollover distributions.

If the assets are not payable directly to your IRA, the following statement must also be true:

4. I received the assets within the last 60 days.

AUTHORIZATION AND SIGNATURE

I certify that all of the information provided by me is true and correct and may be relied upon by GoldStar Trust Company. I certify that I am eligible for the type of IRA rollover being made and that (i) all funds are being deposited within the allowable 60 day period since distributed to me, (ii) this is the only IRA to IRA rollover for or by me within the previous 12 month period, and (iii) none of the assets being deposited contain amounts from a Required Minimum Distribution. I have read and understand the rules and conditions on both pages of this form and I have met the requirements for making an IRA rollover. I assume full responsibility for this rollover transaction and will not hold GoldStar liable for any adverse consequences that may result. Due to the important tax consequences of rolling over funds or property to an IRA, I have been advised to see a tax professional.

I hereby designate this contribution of $_____in cash and/or property as a rollover contribution.

*X*_____ _____

Account Holder's Signature *Date*

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RULES AND CONDITIONS APPLICABLE TO ROLLOVERS

The IRA contribution and rollover rules are often complex. The general rules are listed below. If you have any questions regarding a contribution or rollover, please consult with a competent tax professional or refer to IRS Publication 590, Individual Retirement Arrangements (IRAs), for more information.

ROLLOVER FROM A TRADITIONAL, ROTH OR SIMPLE IRA

Timeliness: The assets you receive from the distributing IRA generally must be deposited into another IRA within 60 calendar days.

Required Minimum Distribution: Distributions that represent required minimum distributions paid to an IRA owner or beneficiary may not be rolled over.

Twelve Month Restriction: Effective for distributions taken on or after January 1, 2015, you are permitted to roll over only one distribution from an IRA (Traditional, Roth, or SIMPLE) in a 12-month period, regardless of the number of IRAs you own.

SIMPLE IRA Rollover Restriction: SIMPLE IRA assets may not be rolled over to a Traditional IRA within two years of the first contribution to your SIMPLE IRA.

DIRECT OR INDIRECT ROLLOVER FROM AN EMPLOYER SPONSORED RETIREMENT PLAN

Timeliness: If payable to you, the assets you receive from the distributing plan must be deposited into a Traditional IRA within 60 calendar days.

Eligible Person: You are an eligible person only if you were or are a participant in an eligible plan, the surviving spouse beneficiary of a deceased participant, or the alternate payee (spouse or former spouse) identified in a qualified domestic relations order. A nonspouse beneficiary may roll over assets to an inherited Traditional IRA only as a direct rollover.

Eligible Plan: A distribution will not be eligible to be rolled over unless the distribution is made from an eligible employer sponsored retirement plan. A rollover contribution must be from one of the following eligible employer sponsored retirement plans: qualified retirement plan (Internal Revenue Code Section (IRC Sec.) 401(a) (e.g., 401(k), profit sharing, money purchase pension)), annuity plan (IRC Sec. 403(a)), tax sheltered annuity plan (IRC Sec. 403(b)), governmental deferred compensation plan (IRC Sec. 457(b)), or federal Thrift Savings Plan.

Ineligible Rollover Distributions. The following types of distributions are ineligible for rollover:

- Required Minimum Distributions (RMDs)
- Hardship distributions
- Distributions that are part of a series of substantially equal periodic payments (made over single or joint life expectancy or for a specified period of 10 or more years)
- Returns of 401(k) elective deferrals because of the IRC Sec. 415 allocation limitations
- Returns of excess contributions and excess aggregate contributions from a 401(k) or 401(m) plan
- Returns of excess deferrals (i.e. amounts that exceed the deferral limit)
- Plan loan amounts that are treated as distributions because of a default or because the loan does not meet the IRC Sec. 72(p) requirements
- Dividends paid on employer securities as described in IRC Sec. 404(k)
- PS 58 costs (associated with life insurance coverage)
- Permissible withdrawals from eligible automatic contribution arrangements (generally within 90 days of the first automatic contribution)
- Designated Roth account contributions (these contributions may be rolled over only to a Roth IRA)