



# WITHDRAWAL AUTHORIZATION

Refer to page 3 of this form for reporting and withholding notice information.



## PART 1. ROTH IRA OWNER

Name (First/MI/Last) \_\_\_\_\_  
 Address Line 1 \_\_\_\_\_  
 Address Line 2 \_\_\_\_\_  
 City/State/ZIP \_\_\_\_\_  
 Social Security Number \_\_\_\_\_  
 Account Number \_\_\_\_\_  
 Date of Birth \_\_\_\_\_ Phone \_\_\_\_\_  
 Email Address \_\_\_\_\_

## PART 2. ROTH IRA TRUSTEE OR CUSTODIAN

To be completed by the Roth IRA trustee or custodian

Name GoldStar Trust Company  
 Address Line 1 1401 4th Avenue  
 Address Line 2 P.O. Box 719  
 City/State/ZIP Canyon, TX 79015  
 Phone (800) 486-6888

## PART 3. WITHDRAWAL INFORMATION

Gross Withdrawal Amount \_\_\_\_\_ (Federal withholding, if any, will be deducted from this amount)  
 Withdrawal Date \_\_\_\_\_ (Date to process a one-time distribution or beginning date if a periodic distribution)  
 This withdrawal will close this Roth IRA.  
 The five-year period for qualified withdrawals has been satisfied.

### WITHDRAWAL REASON (Select one)

- 1. Age 59½ or Older
- 2. Under Age 59½ (Select a or b if applicable)
  - a. Disability (IRS Schedule R or a physician's statement stating you meet the IRS definition of disability is required)
  - b. Substantially Equal Periodic Payments or IRS Levy
- 3. Death Withdrawal by a Beneficiary
- 4. Prohibited Transaction
- 5. Revocation

### Withdrawal Frequency (Periodic distributions made on 1st, 15th, or 26th each month)

One-time     Monthly     Quarterly     Semiannually     Annually     Other \_\_\_\_\_

## PART 4. WITHHOLDING INFORMATION (Form W-4P/OMB No. 1545-0074)

Do not complete this section if you are a nonresident alien.  
 When a non-cash asset is being distributed in-kind, elect to not withhold Federal Income Tax unless sufficient cash is available.

### FEDERAL WITHHOLDING (Select one)

- Withhold \_\_\_\_\_ % (Must be 10% or greater)  
 Withhold Additional Federal Income Tax of \$ \_\_\_\_\_  
 (If applicable)
- Do Not Withhold Federal Income Tax

**IF NO OPTION IS CHOSEN, 10% WILL BE WITHHELD FROM AVAILABLE CASH FOR FEDERAL INCOME TAX.**

**PART 5. WITHDRAWAL INSTRUCTIONS**

Asset Description	Quantity or Amount to be Withdrawn	Liquidate Immediately	Withdraw at Maturity	Distribute In Kind
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**PAYMENT METHOD**

- Check – \$5 fee
- ACH – No fee – Direct Deposit/ACH Authorization form required unless already established.
- Wire – \$25 fee – Wiring Instructions form required.

If no option is chosen and ACH has not been established, withdrawal will be sent by check.

**PART 6. SIGNATURES**

I certify that I am authorized to receive payments from this Roth IRA and that all information provided by me is true and accurate. I have received a copy of the Withholding Notice Information. No tax advice has been given to me by the trustee or custodian. All decisions regarding this withdrawal are my own, and I expressly assume responsibility for any consequences that may arise from this withdrawal. I agree that the trustee or custodian is not responsible for any consequences that may arise from processing this withdrawal authorization.

**X**

\_\_\_\_\_  
Signature of Recipient

\_\_\_\_\_  
Date (mm/dd/yyyy)

A separate letter of instruction, Medallion Stamp Guaranteed, is required if an asset is being distributed in-kind and is being re-registered to a person who is not the owner of the IRA; if a check/wire/ACH is being paid to a person who is not the owner of the IRA, or the asset/check is being mailed to an address other than the address of the owner of the IRA. You can obtain a Medallion Signature Guarantee from an authorized member of a bank, broker, or other qualified institution. A notary public cannot provide a Medallion Signature Guarantee.

**FOR INTERNAL USE ONLY**

Gross Withdrawal Amount \_\_\_\_\_ Federal Withholding \_\_\_\_\_ Fees \_\_\_\_\_ Net Withdrawal Amount \_\_\_\_\_

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## WITHHOLDING NOTICE INFORMATION (Form W-4P/OMB No. 1545-0074)

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**Basic Information About Withholding From Pensions and Annuities.** Generally, federal income tax withholding applies to the taxable part of payments made from pension, profit sharing, stock bonus, annuity, and certain deferred compensation plans; from IRAs; and from commercial annuities.

**Caution:** There may be penalties for not paying enough tax during the year, through either withholding or estimated tax payments. New retirees should see Publication 505, *Tax Withholding and Estimated Tax*. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using form W-4P.

**Purpose of Form W-4P.** Unless you elect otherwise, 10 percent federal income tax will be withheld from payments from individual retirement accounts (IRAs). You can use Form W-4P (or a substitute form, such as this form), provided by the trustee or custodian, to instruct your trustee or custodian to withhold no tax from your IRA payments or to withhold more than 10 percent. This substitute form should be used only for withdrawals from IRAs that are payable upon demand.

**Nonperiodic Payments.** Payments made from IRAs that are payable upon demand are treated as nonperiodic payments for federal income tax purposes. Generally, nonperiodic payments must have at least 10 percent income tax withheld.

**Payments Delivered Outside of the U.S.** A U.S. citizen or resident alien may not waive withholding on any withdrawal delivered outside of the U.S. or its possessions. Withdrawals by a nonresident alien generally are subject to a tax withholding rate of 30 percent. A reduced withholding rate, may apply if there is a tax treaty between the nonresident alien's country of residence and the United States and if the nonresident alien submits Form W-8BEN, *Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding*, or satisfies the documentation requirements as provided under federal regulations. The Form W-8BEN must contain the foreign person's taxpayer identification number.

For more information, Publication 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Publication 519, *U.S. Tax Guide for Aliens*, are available on the IRS website at [www.irs.gov](http://www.irs.gov) or by calling 1-800-TAX-FORM.

**Revoking the Exemption From Withholding.** If you want to revoke your previously filed exemption from withholding, file another Form W-4P with the trustee or custodian and check the appropriate box on that form.

**Statement of Income Tax Withheld From Your IRA.** By January 31 of next year, your trustee or custodian will provide a statement to you and to the IRS showing the total amount of your IRA distributions and the total federal income tax withheld during the year. Copies of Form W-4P will not be sent to the IRS by the trustee or custodian.

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## REPORTING INFORMATION APPLICABLE TO ROTH IRA WITHDRAWALS

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You must supply all requested information for the withdrawal so the trustee or custodian can properly report the withdrawal.

If you have any questions regarding a withdrawal, please consult a competent tax professional or refer to IRS Publication 590, *Individual Retirement Arrangements (IRAs)*, for more information. This publication is available on the IRS website at [www.irs.gov](http://www.irs.gov) or by calling 1-800-TAX-FORM.

### WITHDRAWAL INFORMATION

Roth IRA assets can be withdrawn at any time. Most Roth IRA withdrawals are reported to the IRS. IRS rules specify the distribution code that must be used to report each withdrawal on IRS Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*

**Five-Year Period.** You have satisfied the five-year period for determining qualified withdrawals on January 1 of the fifth year following the year for which you made your first Roth IRA contribution, conversion, or rollover from an eligible employer-sponsored retirement plan.

**Qualified Withdrawal.** A qualified withdrawal is one where you have satisfied the five-year waiting period and the withdrawal is due to being age 59½ or older, death, or disability. Qualified withdrawals are reported on Form 1099-R using code Q.

### WITHDRAWAL REASON

**Age 59½ or Older.** If you are age 59½ or older, withdrawals are reported on Form 1099-R using code T, unless they are qualified withdrawals.

**Under Age 59½.** If you are under age 59½, withdrawals for any reason not listed above are reported on Form 1099-R using code J.

- **Disability.** If you are under age 59½ and disabled, withdrawals are reported on Form 1099-R using code T, unless they are qualified withdrawals.
- **IRS Levy or Substantially Equal Periodic Payments.** If you are under age 59½, withdrawals due to IRS levy or substantially equal periodic payments are reported on Form 1099-R using code 2.

**Death Withdrawal by a Beneficiary.** Withdrawals by beneficiaries following the death of the original Roth IRA owner are reported on Form 1099-R using code T, unless they are qualified withdrawals.

**Prohibited Transaction.** Prohibited transactions as defined in Internal Revenue Code Section 4975(c) are reported on Form 1099-R using code 5.

**Revocations.** Revocations of regular contributions, conversions, rollovers, or transfers are reported on Form 1099-R using code J. A revocation of a regular contribution with earnings if you are under age 59½ is reported on Form 1099-R using codes J and 8.